SwitchDin Wins Global 2020 Start Up Energy Transition Award

- The only Australian company represented in 570 global entries
- Award accelerates SwitchDin's plans to expand its business in Europe and North America

Newcastle, AUSTRALIA - 26 October 2020 - SwitchDin, an Australian energy management software company, has been named winner of the globally prestigious 2020 Start Up Energy Transition (SET) award in the Digital Energy Systems category. It is the only Australian company represented amongst 570 entrants from 90 countries. SwitchDin has received the honors in an award that was presented last night by the organisers, the German Energy Agency (dena), in cooperation with the World Energy Council.

The SET award recognises start-ups and young companies globally who are working on innovative ideas to address the global energy transition and climate change. Through this award, SET offers a global platform to companies like SwitchDin, to support their innovation in energy transition and demonstrate their conviction that a sustainable future is directly linked to innovative business models and political will.

Dr Andrew Mears, CEO of SwitchDin said, "We are absolutely proud to have been named as a winner in the 2020 Start Up Energy Transition competition. SwitchDin has helped solve the challenges of the high penetration of solar to the grid by working with customers to better manage and monitor their assets in Australia."

"This award validates the capabilities of the SwitchDin platform and we will leverage our new credentials to accelerate our expansion into Europe and North America."

Established in 2014 and based in Newcastle, Australia, SwitchDin creates visibility and control for distributed energy resources (DERs). It brings rich data, intelligence and real-time control capabilities to DERs, bridging the gap between traditional energy utilities, manufacturers and energy end-users. SwitchDin's technology enables end-user friendly virtual power plants, microgrids and advanced network services incorporating many different types of DERs.

In Australia, SwitchDin's technology is used by network operators and utilities such as Ausnet Services, Horizon Power, SA Power Networks, AGL, Origin and Simply Energy. The company's solar and battery vendor-agnostic platform supports product integrations with most manufacturers and integrators, including Eguana Technologies, EVO Power, Fronius, GoodWe,, RedEarth Energy Storage, Selectronic, SMA, sonnen, Sungrow, VARTA Storage, Growatt, and

Victron Energy. SwitchDin is also the preferred provider for Q CELLS Q.HOME energy storage system in Europe and Australia.

To find out more about SwitchDin, a short video presentation can be seen here.

ENDS

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About Start Up Energy Transition

SET is a global initiative that identifies leading start-ups in the fields of energy transition and climate protection and connects them with companies, investors and other start-ups. It includes the SET Award, the SET Tech Festival and the global SET Network. More than 100 partners from politics, economics, science and non-governmental organisations participate worldwide. In the current round, the competition is supported by the Federal Ministry for Economic Affairs and Energy, the partner countries Canada and Sweden, and partners BayWa r.e., Berlin Partner, Elia Group, E.On Innovation, GTAI, InnoEnergy, Inven Capital and Shell.

For further information, visit <u>www.startup-energy-transition.com</u>

About SwitchDin

SwitchDin is an energy technology company that plays a critical role in the energy transition by making distributed energy resources (DERs) such as solar PV and battery storage smart, visible and controllable. SwitchDin is paving the way for the integration of more renewables into the world's energy system. Working in collaboration with energy utilities, equipment manufacturers, technology providers and facility managers, SwitchDin's virtual power plant and microgrid

management platform delivers new partnerships that unlock value for everyone. <u>www.switchdin.com</u>